

**Need help?**

Contact us on **1300 55 7586** between 8am and 7pm AEST (8pm daylight savings time), Monday to Friday or write to Plum Super, GPO Box 63, Melbourne Vic 3001.



National Australia Bank Group Superannuation Fund A (Plan) Insurance form

Everyone has different needs and insurance is no exception. The insurance that's right for you depends on things like your family and financial commitments, income and lifestyle.

As a member of the National Australia Bank Group Superannuation Fund A (Plan), you have the opportunity to choose the level of insurance that suits your financial needs and requirements. Please refer to the *Insurance guide* for information about insurance cover and the associated premiums. If you're unsure about your decision we recommend that you seek advice from a licensed financial adviser.

What type of insurance could I be covered for?

As an **Employee member** you can apply for Standard death and Total & Permanent Disablement (TPD) cover if you didn't receive this automatically. You must have Standard cover to be eligible to apply for Extra death and TPD cover. You may also apply for temporary disablement cover if you didn't receive this automatically.

As an **Ex-employee member** you're eligible to apply for Extra death and TPD.

As a **Spouse member** you're eligible to apply for death only cover.

STEP 1 Complete your personal details (please use BLOCK letters)

Member number

Surname (family name)

Given names

Title

Mr Mrs Miss Ms Other

Date of birth (DD/MM/YYYY)

Gender (please tick)

Male Female

Email

STEP 2 Select your amount of insurance cover

Spouse members only

I'd like to apply for death cover:

Employee members only

Tick **one** of the boxes below to apply for Standard cover:

Death, TPD & temporary disablement cover or Death & TPD cover or Death & temporary disablement cover
 Death only cover or Temporary disablement cover

Standard death and TPD cover provides a benefit of:

17.5% x fund salary x Future Service to age 60 (with a minimum cover of 1 x fund salary). **Future Service** is the number of years and complete months from the date of calculation to age 60.

In addition this cover is extended to age 70 at one times fund salary, with TPD reducing by 10% times fund salary for each year after age 60.

Standard temporary disablement cover provides a benefit of:

75% x fund salary, paid for a maximum of two years with a 90 day waiting period (or until sick leave expires whichever is longer).

You will be required to provide evidence of health prior to being accepted for any cover. Please refer to **Step 4** for further details.

STEP 3 Select your amount of Extra cover

Please complete the section below to apply for Extra death only, TPD only or death and TPD cover.

Please select the type(s) of cover you wish to apply for and then complete the number of units you require.

Death (units)

*(This amount includes any Extra death cover I already have – Maximum 20 units**)*

TPD* (units)

*(This amount includes any Extra TPD cover I already have – Maximum 20 units**)*

Death & TPD* (units)

*(This amount includes any Extra death and TPD cover I already have – Maximum 20 units**)*

* Please note that any TPD cover you have cannot exceed the amount of death cover that remains within the Plan and that all TPD cover is subject to tapering at 10% p.a. from age 60.
** 1 unit = \$50,000

You'll be required to provide evidence of health prior to being accepted for any cover. Please refer to **Step 4** for further details.

STEP 4 Provide evidence of health

When applying for insurance cover you'll also need to complete and sign a Personal Statement. The Personal Statement is available by logging on to nabgsf.com.au, or by contacting us on **1300 55 7586**.



Employee members must have Standard cover before they can apply for Extra death and TPD cover.

Ex-employee members are eligible to apply for death and TPD cover.

Spouse members are eligible to apply for death only cover.

STEP 5 Would you like to cancel some of your cover type(s)?

Please complete this section if you wish to cancel your cover.

Before you cancel your cover, please note:

- if you decide to cancel your insurance cover and later change your mind, you'll have to re-apply. This means that you will need to provide satisfactory health evidence before your cover is granted;
- we'll stop deducting premiums from the date we receive your request;
- if you choose to cancel your standard cover, any extra cover (if applicable) will also be cancelled;
- if you choose to cancel your death cover, any total and permanent disablement (TPD) cover (if applicable) will also be cancelled; and
- once your insurance is cancelled, you won't be able to claim for any events that happen after the cancellation date.

Which type(s) of cover do you want to cancel? (please tick)

Employee members

Please choose a following option from Part A and Part B

Part A

Cancel my Standard and Extra cover (if applicable) or cancel my Extra cover only

Part B

All cover or Death & TPD or TPD and Temporary disablement cover or TPD only or Temporary disablement cover

Ex-employee members including (Retained Benefit Account members)

Death and TPD or TPD only

Spouse members

Death only

STEP 6 Sign and date your declaration

It's important that you read and understand the following declaration and acknowledgement before signing it. Once you have signed, the Trustee, National Australia Bank (Principal Employer) and MLC Limited (MLC) (Insurer) intend to rely on the written terms in the declaration and acknowledgement that you give. If you don't understand any of these terms, or if any of these terms don't reflect your understanding of the arrangement, you should contact us on 1300 55 7586 before signing and returning this form.

I wish to apply for cover as indicated above. I declare and acknowledge that:

- it's my responsibility to read and understand the information contained in the *Product Disclosure Statement (PDS)* and the *Insurance guide* to understand the terms that apply to insurance cover
- I take full responsibility for my choice of insurance cover and have had the opportunity to seek licensed financial advice
- I'm aware that for all TPD insurance that I obtain, that the benefit will reduce annually by 10% on and from age 61 years,
- the information I have given on the *Insurance form* is complete and correct and all pages are enclosed;
- I understand that the cost of any insurance cover will be debited from my superannuation account ;
- my application for cover will not be implemented until my application has been approved ;
- I have access to the Trustee's Privacy Policy and agree that any member of the National Australia Bank Group may collect, use, disclose and handle my personal information in a manner set out in the Privacy Policy available at nabgsf.com.au
- none of the representatives of the Trustee, National Australia Bank (Principal Employer) or MLC Limited (Insurer) is authorised to make specific recommendations or give specific advice concerning my selection of insurance cover;

- the level of cover I have chosen is subject to any restrictions, limitations, adjustments and eligibility requirements set out in the *PDS*, the *Insurance guide*, information brochure, insurance policy or the Insurer's underwriting terms as amended from time to time;
- I'll receive confirmation of the type and amount of insurance cover I have and the date my cover has started;
- my superannuation account needs to have sufficient funds to pay for the cost of my insurance and mustn't become inactive (inactive means, no contributions or rollovers received into your account for 16 months) to maintain my insurance;
- If I cancel my cover, I will receive confirmation that my insurance cover has been cancelled, and the date it was cancelled;

Note: The law requires that super trustees can't provide insurance cover until you're at least age 25 and your account balance reaches \$6,000—unless you elect in writing to have insurance cover.

Completing this form will be considered your written election to have insurance cover:

- I elect to be provided with insurance cover and for an insured benefit to be provided, even if my account balance in this product/fund is less than \$6,000 and/or I'm under 25 years old.

Your full name (Print in BLOCK LETTERS)

Your signature

X	Date (DD/MM/YYYY)							

GPO Box 63, Melbourne Vic 3001

Please return this completed form to:

Plum Super,